



Central National Gottesman Inc.

CNG's Spicers Canada Acquires Shippers Supply, Expanding Product Mix throughout Western Canada

PURCHASE, NY–November 6, 2017–Central National Gottesman Inc. (CNG), a leading sales and marketing organization in the global pulp, paper, packaging, tissue, wood products and metal industries, announced today that its Spicers Canada division will acquire Shippers Supply, expanding its position in the distribution of shipping, packaging and warehouse supplies.

Privately owned and headquartered in Edmonton, Alberta, Shippers Supply operates nine locations throughout Western Canada, and has supplied corrugated boxes, labels, tape, stretch film, shelving, packaging supplies and warehouse equipment to the region since 1975.

“The acquisition of Shippers Supply is another critical step forward in many product categories we want to grow throughout our North American Distribution business,” said Andrew Wallach, CNG President and Chief Executive Officer. “We look forward to building on the strong foundation and success that Shippers Supply has created over the years.”

Spicers Canada President Cory Turner added that the acquisition of Shippers Supply fits with his organization’s strategy to leverage its significant distribution capabilities in new ways.

“The opportunity to acquire Shippers Supply adds significant capabilities and expertise that will be invaluable in meeting our company’s market strategy,” said Turner. “Extending product solutions both inside and outside of our core markets creates immediate opportunities that align well with our growth initiatives.”

Shippers Supply will operate as an independent division of Spicers Canada, working closely with Spicers’ existing operations and distribution network in Western Canada.

Spicers Canada is a leading distributor of quality commercial print and business papers, graphic solutions, industrial packaging supplies, wide format and specialty products.

The transaction is expected to be finalized November 30, 2017.

About CNG

Central National Gottesman Inc. (CNG) is a \$5.5 billion global sales and marketing organization in the pulp, paper, packaging, tissue, wood products and metal industries. Founded in 1886 and headquartered in Purchase, NY, CNG operates through established industry entities in its Distribution, Publishing Papers and international Central National divisions, building on more than 131 years of family ownership, market knowledge and adaptability to create value for clients around the world. To learn more, please visit www.cng-inc.com.