

Spicers Canada ULC 200 Galcat Drive, Vaughan Ontario L4L 0B9

CREDIT APPLICATION AND AGREEMENT

| APPLICANT COMPANY INFORMATION | | | | | | | | |
|---|--|----------------------------------|--------------------|-------------|--|--|--|--|
| Full Legal Business Name: Trade Name: | | | | | | | | |
| Billing Address: | | | | | | | | |
| Street Address | | City | Province | Postal Code | | | | |
| Ship to Address: | | | | | | | | |
| Street Address | | City | Province | Postal Code | | | | |
| Phone:Fax: | Email: | We | eb Site: | | | | | |
| Estimated Monthly Sales: | Credit Line Requested: | A/P C | ontact: | | | | | |
| Spicers Sales Representative: | Business Industry | Date Business Established | | | | | | |
| | | | | | | | | |
| Please select one: SOLE PROPRIETORSHIP | PARTNERSHIP | CORPORATION | | | | | | |
| PROVINCIAL SALES TAX REGISTRATION#: | | | | | | | | |
| DDINCIDAL C | | | | | | | | |
| PRINCIPALS Full Name: | Title | | Ownershi | in: 9/ | | | | |
| | | | | | | | | |
| Home Address: | | | | | | | | |
| Full Name: | Title: | | Ownershi | p:% | | | | |
| Home Address: | Phone: | S.I.N: | Date of Birth: | | | | | |
| TRADE REFERENCES | | | | | | | | |
| | | | | | | | | |
| Name:Address | | Phone | Fax | | | | | |
| Name:Address | | Phone | Fax | | | | | |
| | | FHORE | Tax | | | | | |
| Name:Address | | Phone | Fax | | | | | |
| FINANCIAL CTATEMENTS | | | | | | | | |
| FINANCIAL STATEMENTS If credit line requested is greater than \$50,000 please provide | do two (2) prior fiscal year and recon | t intorim fiscal year to date fi | pancial statements | | | | | |
| If credit line requested is greater than \$50,000, please provide two (2) prior fiscal year and recent interim fiscal year to date financial statements. The financial statements must include at a minimum Balance Sheet and Income Statement and, if available, auditor's opinion and footnotes. | | | | | | | | |
| SPICERS CANADA ULC TERMS AND CONDITIONS OF SALE: COMMERCIAL PRINTERS - PAPER, GRAPHICS, INDUSTRIAL AND SIGN & DISPLAY PRODUCTS: | | | | | | | | |
| 1% -15 th MONTH FOLLOWING - NET END OF MONTH FOLLOWING INVOICE DATE. | | | | | | | | |
| Exclusions: EQUIPMENT, SOFTWARE, SERVICES, FREIGHT, PARTS AND LABOR are not subject to early payment discount. Credit Card: Payments being made on the account must be received by the 15 th of the month, but do not qualify for early payment discount. | | | | | | | | |
| I/we hereby certify that the information contained in this credit application is true and complete. I/we acknowledge and recognize that Spicers Canada ULC ("Seller") has legitimate purpose for requiring the information contained in this credit application and the "Seller" will rely on the information to establish, extend or renew credit. I/we authorize "Seller" to collect, disclose, retain and use all relevant information and data, including personal information, furnished by me/us or any other person, including credit reporting agencies, bank references, relating to the present application or pertaining to my credit responsibility. I/we undertake to settle all monies owing within the payment terms of this account as stated above. Failure to pay within these terms will result in the account being placed on credit hold and possible terms being revoked and placed on a permanent C.O.D. basis. Unpaid balances that are past due (i.e accounts that have not been paid by end of the month following), will be subject to service charge of 1.5% per month (19.56% per annum, compounded monthly). I/we hereby agree and guarantee to pay all reasonable collection costs and legal fees incurred by "Seller" in enforcing this agreement and authorizations or in the event of non-payment. I/we agree that title to the goods shall remain with Spicers until payment of the invoice relating to the goods is made in full by the debtor. Spicers reserves the right to deny and revoke all credit privileges and to change these terms and conditions of sale without notice. Full terms and conditions are available on the Spicers website (www.spicers.ca). | | | | | | | | |

BANK INFORMATION

| Bank Name: | | Street Address | City | Province | Postal Code |
|--|---|--|---|--|--|
| Contact: | | Phone: | Fax | : | |
| Savings Account Nun | nber: | Transit Number: | | | |
| Chequing Account Nu | ımber: | Transit Number: | | | |
| AUTHORIZATIO | N TO RELEASE CREDIT II | NFORMATION TO SPICERS CANA | ADA ULC | | |
| | | shing/renewing credit information for the purpos c Canada ULC in their credit investigation, we her | | | o them. |
| Authorized Signature | : | Date: | Fitle: | | |
| | | | | | |
| | | | | | |
| PERSONAL GUA | RANTEE | | | | |
| guarantees to Creditor f ii) services heretofore c ees. This guarantee sha ull force and in effect u ive as to any obligation by Debtor. Any indulgen and all of the undersigne and their assigns, heirs, | ull payment when due of any indebt or hereafter performed for Debtor by Il be directly enforceable against the ntil undersigned gives written notice (billed or unbilled) existing at the tir ces, renewals or extensions of any ir and they shall be jointly and sever executors and other legal representa | d by Spicers Canada ULC ("Creditor") to | eafter sold or consigned to e due and all expenses of co dies against Debtor. This go tend no further credit on to signed hereby assents on to the undersigned as a guara the benefit of the Creditor the business, I/We do here | , or work-in-process i collection, including co uarantee shall be a co he security of this gui all terms and condition antor hereunder. Refei r, its successors and sl | ourt costs and reasonable attorney's ntinuing guarantee and shall remain in arantee. Such notice shall be ineffecs as made or to be made with Creditor rence to undersigned includes each nall be binding upon the undersigned |
| ntending to be legall | y bound hereby, the undersigne | d have executed this guarantee this | day of | _, 20 | |
| GUARANTOR(1) | TMAME | CICALATIUS | | ADDRESS | |
| | T NAME | SIGNATURE | | ADDRESS | |
| GUARANTOR(2) PRIN | T NAME | SIGNATURE | | ADDRESS | |
| WITNESS: | TNIAME | CICNATURE | | DDDECC | |
| PRIN | T NAME | SIGNATURE | A | ADDRESS | |

*PLEASE NOTE: THE PROVINCE OF ALBERTA REQUIRES ALL PERSONAL GUARANTEES TO BE NOTARIZED.

Please email completed application to **creditanalyst@spicers.ca** or fax to 1-905-265-1942